

<i>Sl. No.</i>	<i>Name of Zonal Accounts Offices</i>	<i>Amount</i>
21	Patna	10.80
22	Pune	134.43
23	Rohtak	8.99
24	Shilong	0.01
Total		11442.85

Revenue Receipt and Expenditure on Administration

5035 PROF RAM KAPSE Will the Minister of FINANCE be pleased to state

(a) the proportion of the revenue received by the Union Government during last three years spent on the Government administration.

(b) whether the Government have fixed any standard proportion between revenue receipt and expenditure to be incurred on administration,

(c) if not, whether the Government propose to fix certain norms regarding optimum relationship between revenue receipt and expenditure on administration, and

(d) if so, the time by which these norms are likely to be fixed?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SHANTARAM POTDUKHE) (a) Administrative expenditure as a percentage of revenue receipts of the Union Government during the last three years are as follows,

	1988-89	89-90	90-91 (Prov)
Administrative Expenditure as % age of Revenue receipt	6.6	6.6	6.5

(b) to (d) Though no specific norms of relationship have been evolved, it has always been the endeavour of Government to keep administrative expenditure to the minimum consistent with the needs including requirements of internal security. The decision of Government to progressively reduce fiscal deficit also calls for further intensification of efforts to eliminate unnecessary or low priority expenditures.

Nationalisation of Peerless

5036 SHRISURENDRA PAL PATHAK

Will the Minister of FINANCE be pleased to state

(a) whether there is any proposal for nationalisation of Peerless company,

(b) if so, the details thereof, and

(c) if not, the reasons therefor?

THE MINISTER OF FINANCE (SHRI DALBIR SINGH) (a) and (b) There is no proposal to nationalise the Peerless General Finance and Investment Company Limited.

(c) The activities of Peerless General Finance and Investment Company Ltd. are regulated under the provisions of the Residuary Non-Banking Companies (Reserve Bank) Directions, 1987 which provide reasonable safeguards for the funds of the depositors.

[Translation]

Investment by UTI

5038. SHRI SRIKANTA JENA: Will the Minister of FINANCE be pleased to state:

the amount invested by Unit Trust of India in each State during 1991-92 and proposed to be spent in 1992-93.

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): The resources raised by UTI are invested in various instruments such as equity, debentures, loans, deposits with the companies, Government Securities and Money Market Instruments. Most of these investments are not state specific, hence statewide details cannot be given.

[English]

Proposals from Karnataka for Development of State Roads

5039. SHRI H.D. DEVEGOWDA: Will the Minister of SURFACE TRANSPORT be

pleased to state:

(a) whether the Government have received any proposals from Karnataka for the development of State roads under Central Road Fund during the Eighth Plan;

(b) if so, the details of the schemes submitted by the State Government together with estimated costs in each case, and

(c) the reaction of the Government thereto?

THE MINISTER OF STATE OF THE MINISTRY OF SURFACE TRANSPORT (SHRI JAGDISH TYTLER): (a) and (b). Yes, Sir. 167 schemes costing Rs. 101.79 crores have been forwarded by the Government of Karnataka under Central Road Fund programme for the 8th Plan period. A statement indicating the name of schemes and their estimated cost is at enclosed.

(c) Since actual augmentation of Central Road Fund against which the proposals were invited, has not yet taken place in accordance with revised resolution adopted by Parliament on 13.5.1988, it has not been possible to process all the schemes proposed by the State Government under Central Road Fund. However, in absence of actual augmentation of Central Road Fund, 6 schemes costing Rs. 270.00 lakhs have been approved taking into account free-balance available upto 31.3.1992 out of the accruals as per Old Resolution.